

There is a better way.

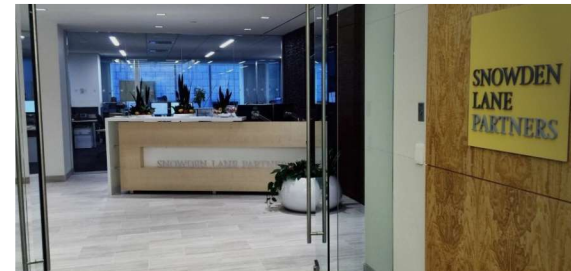
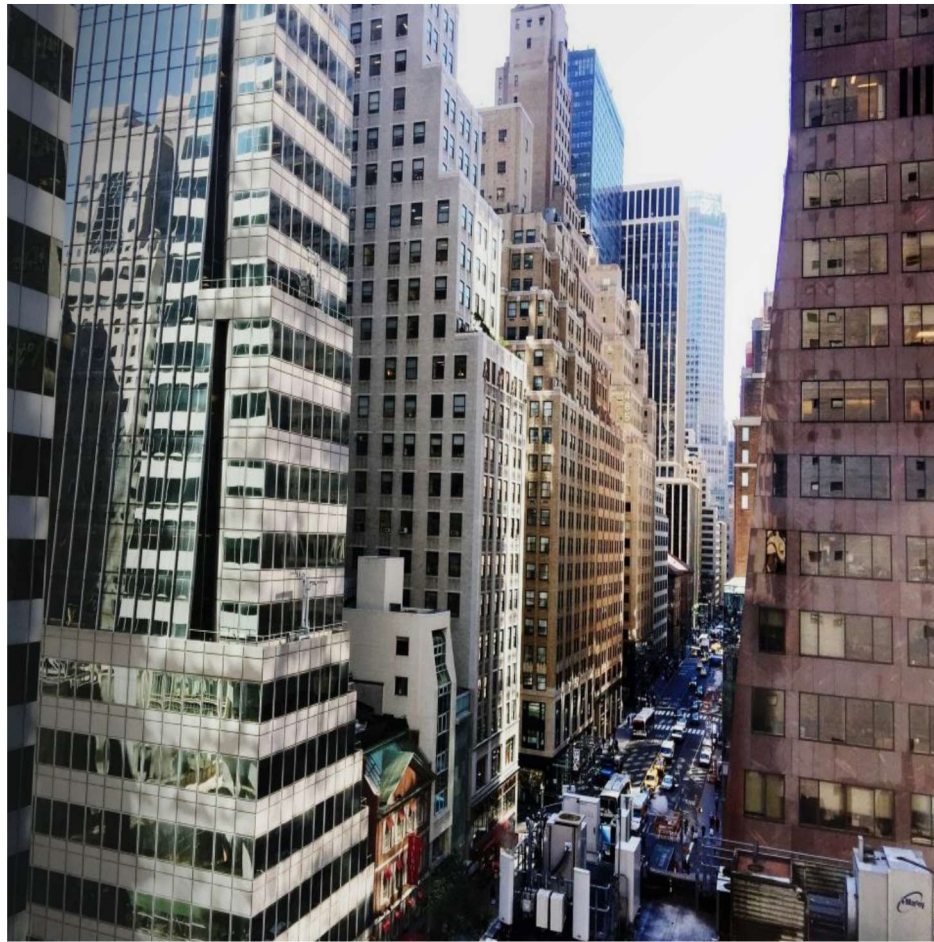
Snowden Lane Partners is exclusively focused on wealth advisory. As an independent firm, we are free to offer more personalized attention, more customized solutions, and unbiased advice to our clients.

The Upland Group
at
Snowden Lane Partners

Personalized. Customized. Unbiased.

SNOWDEN
LANE
PARTNERS

The Upland Group



SNOWDEN
LANE
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The Upland Group

Wealth Management Platform



Investment Solutions

INVESTMENT PRODUCTS

Domestic Mutual Funds

- 185 Domestic Mutual Fund Families; 13,000+ funds

Offshore Mutual Funds (UITs)

- 62 Offshore Mutual Fund families

ETFs

- Domestic & foreign ETF's – entire universe

Annuities

- 21 Annuity Carriers
- Order Entry & documentation through Subscribe

Life Insurance (Domestic & Int'l)

- 12 Carriers (10 NRC) via Passerelle and Highland

MANAGED SOLUTIONS

Investnet TAMP Platform

- SMA research and manager access
 - 462 Managers
 - 1,300 Strategies

ISG Managed Solutions Platform

- Integrated, end-to-end portfolio solutions
 - Brinker Destinations
 - SCA Core Portfolios
 - SCA International Core Portfolios
 - SCA ValueLine Portfolios

SECURITIES

Syndicate

- Over 800 transactions, 200+ IPO's
- IPO, Secondaries, Preferreds
- Direct CEF New Issuance

Structured Products (Domestic & Int'l)

- Direct- Goldman Sachs, JPMorgan, Credit Suisse
- 3rd Party distributors
- Custom Structured Notes
- Domestic and Reg (S)

Unit Investment Trusts

- 4 Managers
- Fixed Income Center

Alternative Investments (Domestic & Int'l)

- Private Investment Markets
 - 9 Categories
 - 73 strategies
 - 57 managers (15 NRC)
- Hedge Funds
 - 3 Categories
 - 72 strategies
 - Managers (28 NRC)

Investment Solutions

ALTERNATIVE INVESTMENTS

Alternative Investments Platforms

AI Research and Investment Platforms

Private Markets and Hedge Funds

- iCapital Network
- Artivest
- CAIS
- Central Park Group

Alternative Investments Direct Access

Broad Access

- Blackstone, KKR, Apollo, Ares, Carlyle
- Jones Lang Lasalle

Exchange Funds

- Eaton Vance
- Goldman Sachs

CASH & LIQUIDITY

Money Market Sweep Options

28 MMF Options

- 7 Offshore/NRC eligible funds
- US Based FDIC option
- Tax-free municipal options

SECURITIES BASED LENDING

Multi Vendor Options

Broker/Dealer

- Multi-currency, Fed Funds Rate options

Bank Loans

- Fed Funds Rate, SOFR based options

MORTGAGE & REAL ASSET LENDING

Multi Vendor Options

BNY Mellon Mortgage (US)

- US Primary Residential Real Estate

Greysteel Capital

- Nontraditional lending

Milo Credit

- US Investment properties

Investment Services
**Advisor Tools
& Research**

Multiple Options and
Independent Access

<p>Equity Research</p>	<p>Macro</p>
<p>Fiduciary Retirement</p>	<p>Products Research</p>
<p>Portfolio Construction</p>	<p>Security Selection</p>
<p>Financial News</p>	<p>Other</p>

Professional Services Network



TRUST ADMINISTRATION

Integrated

- All marketable securities and investable cash in Trust Network are held at Pershing – giving you complete access to all account functions, resources and data via NetX360

Trust Network Services

- Administration of the trust
- Distribution of principal and income in accordance with the terms of the trust
- Custody of trust assets
- Fiduciary accounting and record keeping
- Preparation and filing of tax returns

Benefits of Corporate trustee

- Trust companies are subject to regulatory oversight
- They have extensive experience in addressing a variety of trust scenarios
- A corporate trustee can provide objectivity when dealing with difficult family situations

Professional Services Network

Pershing BNY MELLON

WHAT WE PROVIDE • WHO WE SERVE • OUR THINKING • ABOUT • NEWS • WORLDWIDE • CONTACT

Home / What We Provide / Investment Solutions / Lending Solutions

Lending Solutions

Manage Both Sides of Your Clients' Balance Sheets

Working with us, you can become the go-to source for virtually all of your clients' credit needs—including consumer borrowing, margin lending, mortgages and fully paid securities lending. Our lending solutions may allow clients to access liquidity without selling off assets or disrupting their investment strategies.

We offer a lineup of competitive solutions to help manage liquidity, enhance investment power and increase income potential.

Margin Lending—CreditAdvance*

- Expanded investment power to help clients pursue their objectives

Securities-Based Consumer Lending—LoanAdvance*

- Access to a line of credit for personal or business needs—from starting a business to consolidating debt—with no immediate requirement to disturb a single investment holding
- Ability to borrow 70% or more of the market value of qualified securities at competitive interest rates with no established repayment term and no additional fees

Fully Paid Securities Lending

- Access to additional revenue opportunities typically available only to institutional investors
- Enables qualified investors to lend fully paid for securities in their cash accounts to Pershing with a portion of the income earned shared with the client
- Maintain positions for purposes of cost-basis calculations, tax lot accounting, hedges and holding representation
- Buy and sell securities any time without prior notice to Pershing
- Powerful analytics through OpportunityView™ for Fully Paid Securities Lending—a tool that can help firms and advisors identify clients with hard-to-borrow securities and potential income opportunities

To learn more, visit Fully Paid Securities Lending.

Get in Touch

Ask us how we can help you transform your business.

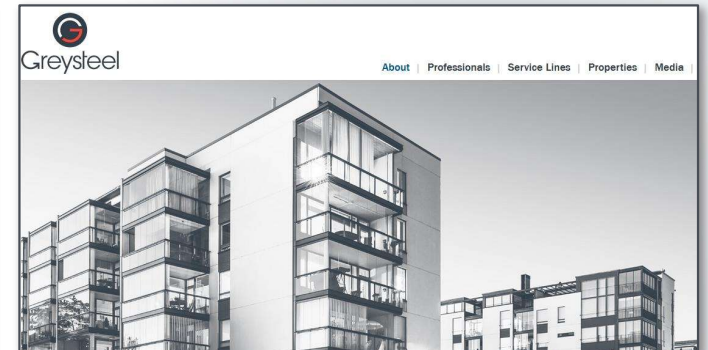
[CONTACT US](#)

LoanAdvance*

Loan Advance can provide a solution

VIDEO

Learn more about securities-based lending for qualified investors.



VIEW RATES LOANS

U.S. Home Loans for Foreign Nationals

No bank visit required.

Client Experience
Client Site

Powerful Tools
that are Intuitive, Integrated
and Intelligently Organized

SNOWDEN LANE PARTNERS Quick Quote Logout

Last Login: May 07, 2013 11:39 (EDT) | Password Expires in 5 Days

Portfolio Transact Research Tools Communications Go paperless

Overview Balances Holdings Valuation Over Time Unrealized Gain/Loss Realized Gain/Loss History Projected Cash

Viewing All Accounts

Summary As of 10:30am 05/07/2013

All Accounts TOTAL MARKET VALUE \$1,191,589 DAY CHANGE \$+38,198.96 (0.12%) UNREALIZED GAIN/LOSS \$+73,534.98 (3.32%)

Market Value (Last 12 Months) As of 10:30am 05/07/2013

Composition

ASSET CLASS	MARKET VALUE	PERCENT OF TOTAL
Equities	\$691,726,593.76	65.00%
Mutual Funds	\$75,984,866.59	15.00%
Fixed Income	\$2,352,119.36	12.00%
Cash, Money Funds, Bank Deposits	\$1,336,504.15	6.00%

Portfolio Movers As of 10:30am 05/07/2013

Strongest Performers			Weakest Performers		
COMPANY	TODAY'S CHANGE (%)		COMPANY	TODAY'S CHANGE (%)	
C Citigroup Inc	+10.92		WNC Wabashi Int'l	-10.92	
BAC Bank of America	+4.80		MLP Mauland	-4.80	
S Sprint Nextel	+2.96		JAG Jaguar Mining Inc	-2.96	
AAPL Apple Inc	+1.93		MED MediFast	-1.93	
F Ford Motor	+0.66		CAKE Cheesecake Factory Inc	-0.66	

Portfolio Movers securities are derived from the top 20 holdings based on current market value. Quotes at least 15 min delayed.

Quick Links

- My Holdings
- My Balances
- My Financial Advisor
- My Documents
- My Watchlist
- Markets Today

Trading Go to Trading

Enter Symbol or Keyword Quick Trade

Open Orders

SYMBOL / CUSIP	CURRENT PRICE	ORDER TYPE	EXPIRATION
BAC	\$34.57	Limit	Day
A 05182013 C 18	\$198.34	Market	--
AAPL	\$502.54	Stop	Good until Canceled
CSCD	\$25.90	Limit	Day

As of 10:30am 05/07/2013

Recently Executed

SYMBOL / CUSIP	PRICE	ORDER TYPE	QUANTITY
BAC	\$34.57	Buy	10
99QAATOPY	Market	Sell	1
GOOG	\$502.54	Buy call to open	1,000
IBM	\$25.90	Buy	10

As of 10:30am 05/07/2013

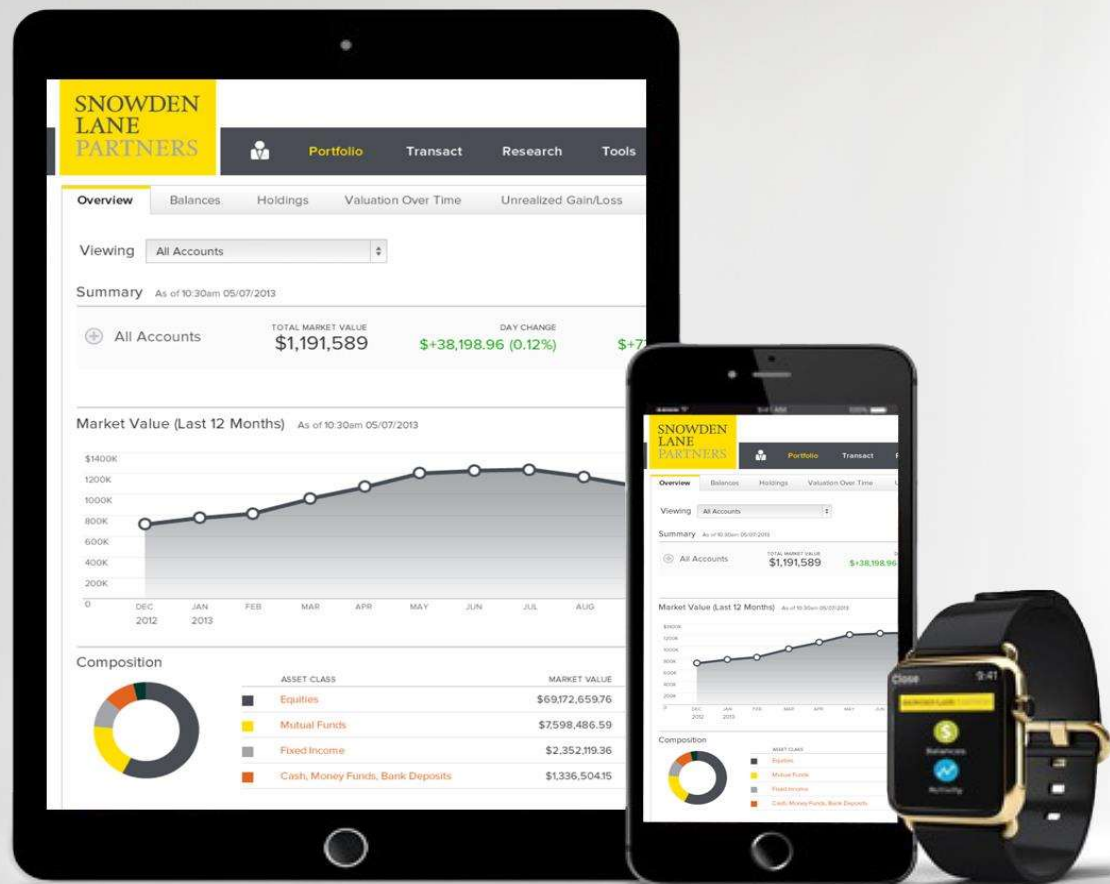
My Portfolio in the News Go to News

BAC Bank of America

Bank of America Cuts "Reasonably Possible" Legal Losses Estimate
10:30am 05/02/2013 - Dow Jones
Bank of America Corp. (BAC) reduced its estimate of the legal costs that exceed what it has already set aside in the first quarter. The Charlotte, N.C., bank, the nation's second...
MRO Marathon Oil Corp.

Client Experience
Mobile App

Anytime, Anywhere Access



Separation of Custody and Advice

About Snowden Lane

Snowden Lane Partners is an independent privately held wealth advisory firm with 14 offices throughout the country and approximately 139 employees (77 Advisors). Founded in 2011, the leadership team has over 125 years of collective experience from the world's largest wealth management firms and founded Snowden Lane to create a place of higher ideals; a place where the client's interests are second to none. Our Chairman, Lyle LaMothe, was former Head of Merrill Lynch's US Wealth Management. Rob Mooney, Managing Partner and CEO was former Head of Risk Management and General Counsel for ML's Global Wealth Management. Greg Franks, Managing Partner and President was a former Division Director for ML US Wealth Management.

Snowden Lane is owned by Estancia Partners (51%), its advisors (25%), senior management (19%) and "friends & family". Estancia is a private equity partnership in Arizona that specializes in long term investments in the financial services industry.

About Charles Schwab



- Charles Schwab is a U.S. based leading investment services firm established in 1971 with 7.65 trillion in client assets.
- 400+ offices worldwide. Offering robust web trading tools, software trading, mobile trading, independent research, and educational workshops.
- The Charles Schwab Corporation provides a full range of brokerage, banking and financial advisory services through its operating subsidiaries. Its banking subsidiary, Charles Schwab Bank, SSB (member FDIC and an Equal Housing Lender), provides deposit and lending services and products.

About Pershing LLC



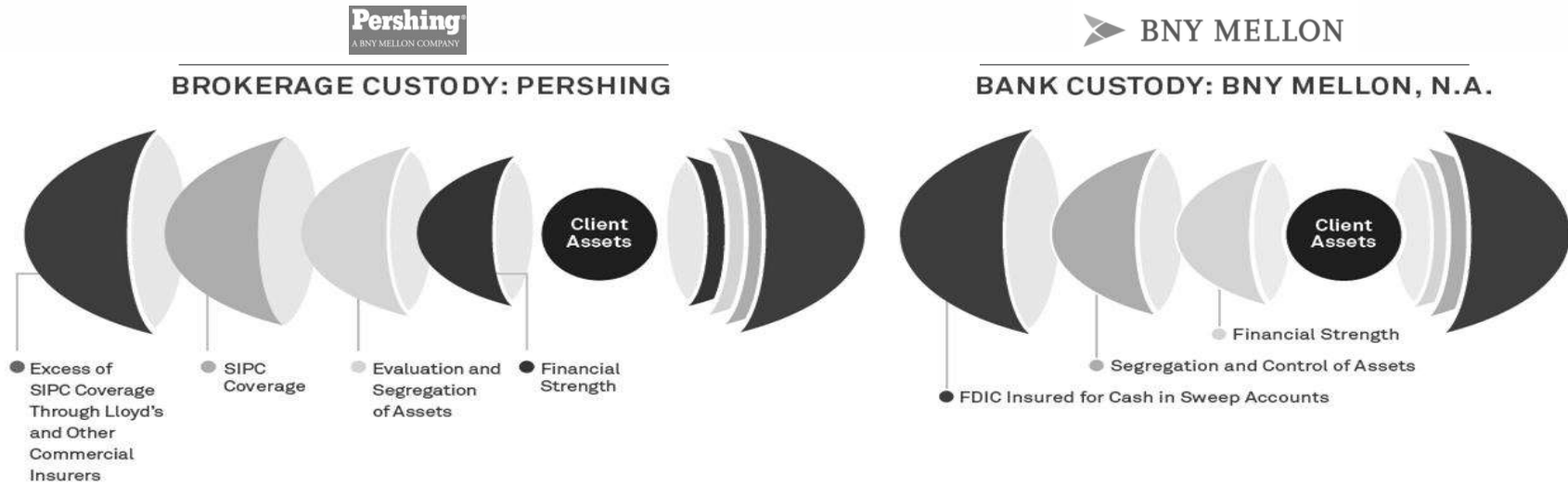
- +2 trillion in Global Assets.
- Global leader in securities services and asset management custody.
- Customers in more than 40 countries and in 66 markets.
- Multi currency solutions, offshore products, and global reporting.
- Trading and product access available through their NETX360 workstation.
- Open Architecture service platform for Independent Financial Advisors operating with Broker Dealers and/or Registered Investment Advisors.

About BNY Mellon BNY MELLON

- BNY Mellon was founded by Alexander Hamilton in 1784 making it the oldest, continuously operating financial institution in the United States.
- Highest rated U.S. Bank
- \$45.7 trillion Assets under custody in 35 countries
- Trading and product access available through their NETX360 workstation.

Protection of Client Assets

The Protection of Client Assets Remains at the Center of Our Focus



SNOWDEN
LANE
PARTNERS

There is a better way.

Snowden Lane Partners is exclusively focused on wealth advisory. As an independent firm, we are free to offer more personalized attention, more customized solutions, and unbiased advice to our clients.

The Upland Group

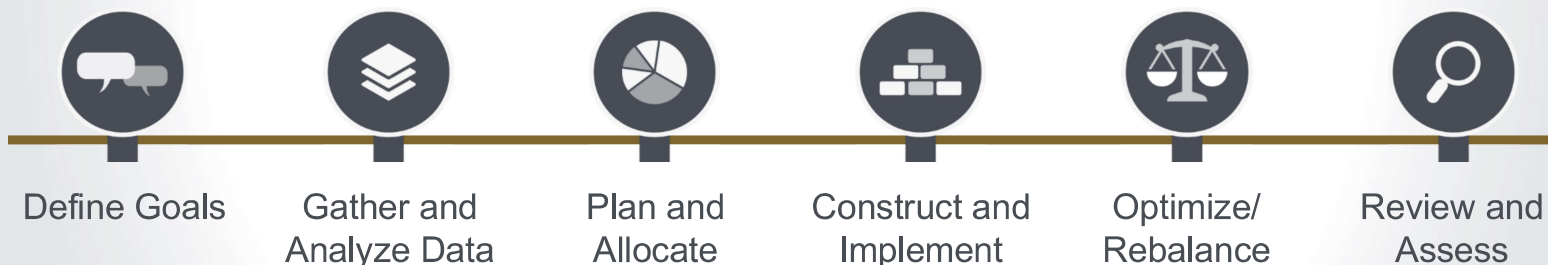
Personalized. Customized. Unbiased.

References to both "Snowden Lane" and "Snowden Lane Partners" are references to Snowden Capital Advisors LLC, an investment adviser registered with the U.S. Securities and Exchange Commission, and its affiliated entities. Snowden Capital Advisors LLC (SCA), Snowden Account Services, LLC (SAS) and Snowden Insurance Services, Inc. (SIS) are subsidiaries of Snowden Capital Partners LLC. SAS is a broker-dealer registered with the SEC and a member of FINRA and SIPC. SAS is an introducing broker-dealer clearing through Pershing, LLC. Pershing provides the execution, clearance and settlement of securities transactions, the maintenance of customer accounts, access to customer accounts, and the delivery of funds and securities. Snowden Capital Partners LLC and its subsidiaries does not provide tax advice or legal advice. Please consult an attorney or tax professional with respect to your specific legal or tax situation.

Working with The Upland Group

Putting Our Clients' Goals Front and Center

Snowden Lane advisors have the freedom to do what's right for their clients. This means developing a deep understanding of clients' needs, getting to know their current circumstances, learning their long-term goals, and working with them to map the pathway from where they are to where they want to be.



Portfolio Management Process

Equity and Balanced Discipline where Price Matters

Growth-at-Reasonable-Price = 'GARP'

A fundamental-driven investment strategy that balances pure growth and pure valuation, as the former tends to invest in high-growth, yet expensive stocks, while the latter may take a more patient, price matters, long-term investment horizon.

Primarily, the 'GARP' strategy favors investing in companies with:

1. Reasonable valuation, and solid financial strength
2. Consistent earnings and sales growth
3. Free cash flow to support dividend payout growth.

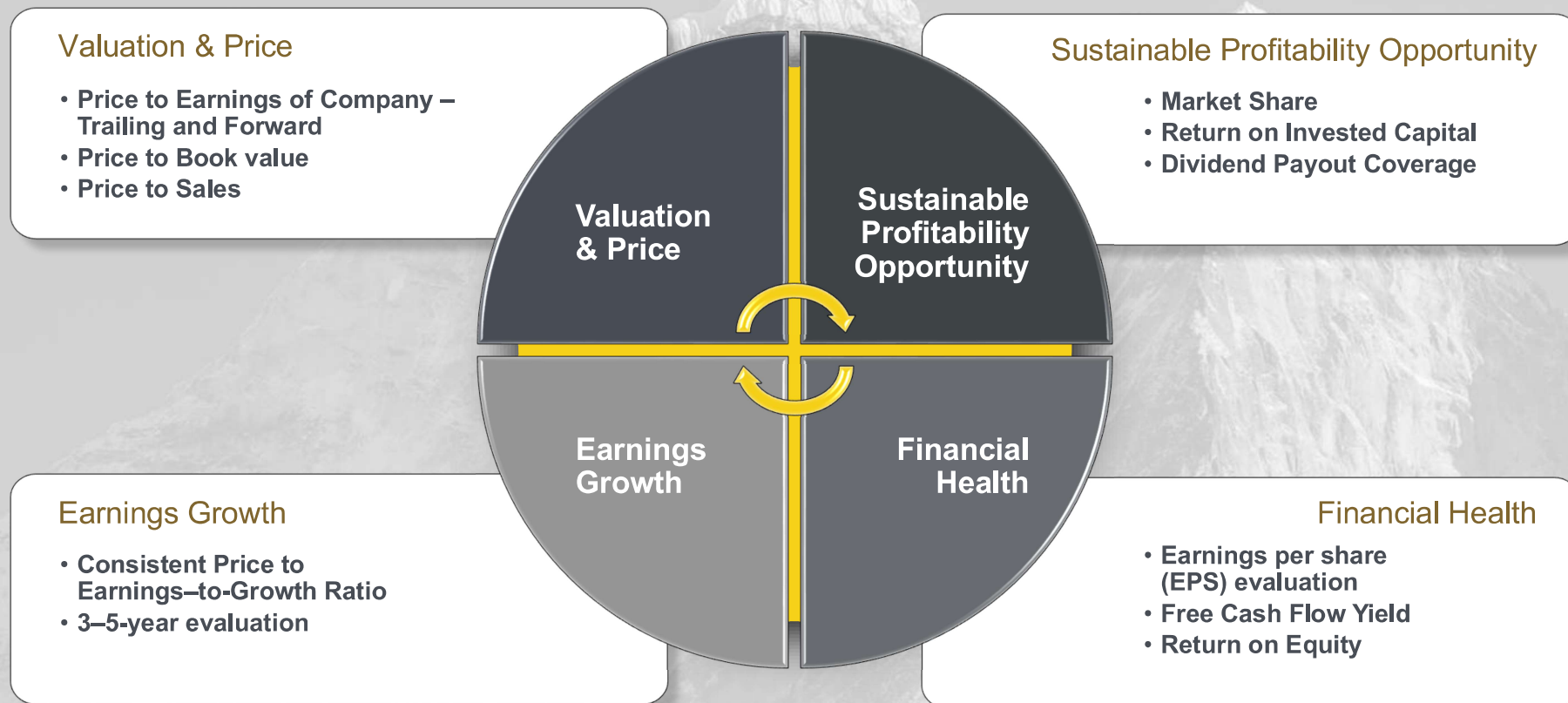
Balanced Portfolios

A personalized investment portfolio tailored to match your risk tolerance and primary investment goal, designed for a mid- to long-term investment horizon.

Process involves diversifying investments across different asset classes, such as stocks, bonds, alternative assets (non-correlated) and cash equivalents, to manage risk while aiming for steady returns.

This strategy typically involves maintaining a mix of core and tactical assets that are aligned with an investor's risk tolerance and financial goals. It seeks to strike a balance between the potential for growth with protection against market downturns, a.k.a. positive capture ratios.

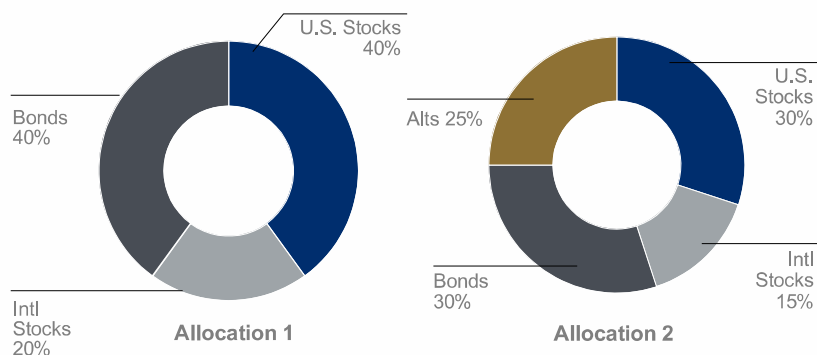
GARP – Factor Parameters



Tactical Allocation to Alts

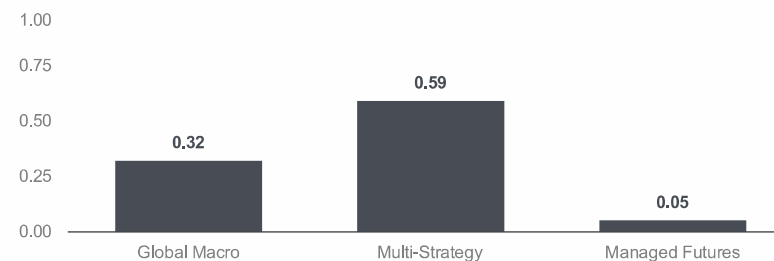
Competitive Performance and Reduced Risk

Asset Allocation



20 Years ending 8/31/23	Return (%)	Standard Deviation (%)	Maximum Drawdown (%)
Allocation 1	6.75	9.39	-34.06
Allocation 2	6.79	7.69	-27.88

20-Year Correlation with U.S. Stocks



20-Year Correlation with Bonds



Past performance is no guarantee of future results.

It is not possible to invest directly in an index. Source: Morningstar as of 8/31/23. *Data is on a one-month lag. Data provided is for informational use only. Alternative investments often are speculative and include a high degree of risk. See end of report for important additional information. U.S. Stocks represented by S&P 500 Index. International Stocks represented by MSCI EAFE Index. Bonds represented by Bloomberg US Aggregate Bond Index. Alternatives represented by 10% Credit Suisse Global Macro Index, 10% Credit Suisse Multi-Strategy Index, 5% Credit Suisse Managed Futures Index. Index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of any fund or strategy. The data and information noted above is based on hypothetical assumptions and the experience of Eaton Vance. It is for informational and illustrative purposes only. This material does not constitute investment advice and should not be viewed as a current or past recommendation or a solicitation of an offer to buy or sell any securities or to adopt any investment strategy. The hypothetical models presented do not represent the results that any particular investor actually attained. Actual performance results will differ, and may differ substantially, from the hypothetical performance. Allocation 1 is represented by 40% of the S&P 500®, 40% of the Bloomberg U.S. Aggregate Index, and 20% of the MSCI EAFE Index. Allocation 2 is represented by 30% of the S&P 500®, 30% of the Bloomberg U.S. Aggregate Index, 15% of the MSCI EAFE Index, and 25% of the following three different hedge fund indices: 10% Credit Suisse Global Macro Index, 10% Credit Suisse Multi-Strategy Index, 5% Credit Suisse Managed Futures Index. Blends assume monthly rebalancing. Morningstar is used to calculate risk and return metrics.

Financial Planning

Planning your Financial Journey

Establish Goals

- Identify long term and short-term needs
- Identify goals and progress towards them

Assess Situation

- Review financial situation

Identify Gaps

- Pinpoint areas for attention
- Considerations to improve

Financial Plan

- Create a plan to meet financial goals
- Mitigate downside risks

Maintain & Optimize

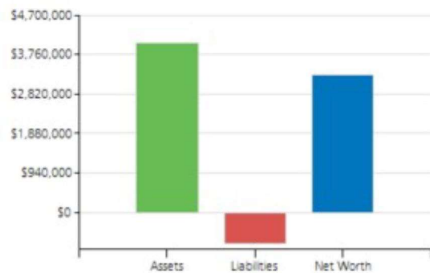
- Evaluate progress periodically
- Optimize plan if-and-when needed

Financial Planning

Financial Planning: Net Worth and 'What-If'

Net Worth Summary - All Resources

This is your Net Worth Summary as of 06/20/2024. Your Net Worth is the difference between what you own (your Assets) and what you owe (your Liabilities). To get an accurate Net Worth statement, make certain all of your Assets and Liabilities are entered.



Investment Assets		\$4,027,052
Other Assets	+	\$0
Total Assets		\$4,027,052
Total Liabilities	-	\$750,000
Net Worth		\$3,277,052

Description	Total
Investment Assets	
Employer Retirement Plans	\$142,000
Individual Retirement Accounts	\$94,179
Taxable and/or Tax-Free Accounts	\$3,502,373
College Saving Plans	\$284,000
Health Savings Plan	\$4,500
Total Investment Assets:	\$4,027,052
Liabilities	
Personal Real Estate Loan	\$750,000
Total Liabilities:	\$750,000
Net Worth:	\$3,277,052

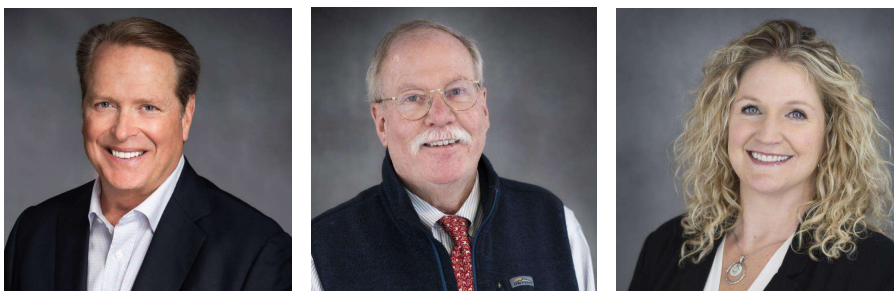
What If Worksheet

This Worksheet allows you to analyze and compare the results of one or more scenarios that you created by varying the Plan assumptions.

Goals	Estimated % of Goal Funded			
	Current Scenario		What If Scenario 1	
	Average Returns	Bad Timing	Average Returns	Bad Timing
Need				
10 Basic Living Expense	100%	74%	100%	100%
10 Son	100%	100%	100%	100%
10 Son	100%	100%	100%	100%
10 Daughter	100%	100%	100%	100%
10 New Home and Furnishings	100%	100%	100%	100%
10 New Cars	100%	100%	100%	100%
Safety Margin (Value at End of Plan)				
Current dollars (in thousands) :	\$2,844	\$0	\$5,471	\$3,195
Future dollars (in thousands) :	\$10,271	\$0	\$19,756	\$11,539



The Upland Group



R. Stephen Bartholow, Jr., Senior Partner, Managing Director

E. Coe Kerr, III, Partner, Managing Director

Stephanie A. Powell, Senior Client Relationship Manager, Financial Planning Specialist

The Upland Group works with a variety of foundations, nonprofit organizations, legal, accounting as well as estate planning professionals that cater to our mutual high net-worth families, complex Trust, legal entities and controlling persons that make up our clients both domestic and global. Our specialty is on formulating prudent, comprehensive, bespoke wealth management strategies that enable clients to preserve and grow their wealth. The Upland Group team has decades of collective experience in investment management and financial planning services, including extensive knowledge of structured products, hedging and diversification strategies and transacting in local markets worldwide. They believe in using volatility as an additional asset class, budgeting for it and harnessing it according to each client's portfolio objectives and risk tolerances. With principal protection being at the core of their investment philosophy they use global tactical allocations to reduce risk and optimize returns. In a world of interconnected financial markets, investing with a global perspective is integral to the objective of mitigating risks while achieving risk appropriate returns.

The Upland Group

R. Stephen Bartholow, Jr. is a co-founder of the Upland Group. Prior to joining Snowden Lane Partners in February of 2023 as Senior Partner, Stephen shared the roles of Senior Portfolio Manager, International Client Advisor and Financial Advisor at Morgan Stanley from 2010 to 2023. Prior to Morgan Stanley he was a Managing Director and Senior Portfolio Manager at Carret Asset Management for 11 years, four of those years as their Chief Investment Officer. Prior to Carret, Mr. Bartholow was also a Portfolio Manager for Cowen Asset Management, a division of Cowen & Co. He has extensive experience serving both high net worth clients as well as institutional accounts, both domestically as well as international clients and entities. Stephen graduated from Southern Methodist University in 1988 with a BS in Economics and Finance. He is a member the investment committee of the Stony Brook School Endowment Funds, serving as their Chairman for several years. In addition to serving as CFO for his wife's family Foundation, Mr. Bartholow is a director of a privately owned golf manufacturing and sports industry consulting company. Stephen enjoys golf, tennis, cycling, sporting clays and upland gamebird hunting with his two Hungarian Vizslas.

E. Coe Kerr, III is a co-founder of the Upland Group, and shares the roles of Portfolio Manager, Financial Advisor, and works as an investment strategist for the team. Coe has nearly 40 years of diverse experience in the financial services industry, including portfolio management, investment research and equity analysis. Recently he left Morgan Stanley after 14 years as a Senior portfolio manager and joined Snowden Lane Partners as a PM and equity analyst. He spent 12 years working for Carret Asset Management as a Senior Portfolio Manager, and President and CEO for six years. Prior to that, he was a Portfolio Manager for H.G. Wellington & Co. working with private clients, and Director of Research for Tucker Anthony, including serving on the Executive Committee and the Board of Directors. He has also worked as an equity analyst for firms including Lehman Brothers, Kuhn Loeb, Pain Webber Mitchell Hutchins and Dean Witter Reynolds. Coe graduated from Boston University in December 1972 with a BA in History. He was the Treasurer of the Waterfowl Research Foundation, and enjoys gardening, sporting clays and restoring boats.

Stephanie A. Powell is responsible for the day-to-day operations of the team. She manages client account maintenance as well new client relationships and operational procedures. She is also in charge of creating Financial Plans for our clients. She holds the FINRA Series 7, 31, 66 and Health/Life/Annuity Licenses. Prior to her career with Snowden Lane, Stephanie worked at Morgan Stanley for seventeen years, and in the Financial Aid Department at Champlain College in Burlington, Vermont for 6 years before that. Stephanie enjoys gardening, hiking, and traveling.

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LANE
PARTNERS

At Snowden Lane,
Our Clients Expect
More From Us.

We Expect More
of Ourselves.

Snowden Lane Partners

Wealth Advisory for Families and Institutions Around the Globe

- 📍 New York City, NY
- 📍 Coral Gables, FL
- 📍 Chicago, IL
- 📍 New Haven, CT
- 📍 Baltimore, MD
- 📍 San Antonio, TX
- 📍 San Diego, CA
- 📍 Bethesda, MD
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- 📍 West Lebanon, NH
- 📍 Boca Raton, FL
- 📍 Golden, CO

Snowden Lane: snowdenlane.com/client/our-story/ • Form ADV: snowdenlane.com/adv/ • Snowden Capital Advisors, LLC



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Web: snowdenlane.com/advisors/the-upland-group/



The Upland Group

- **R. Stephen Bartholow, Jr** • Senior Partner, Managing Director
- **E. Coe Kerr, III** • Partner, Managing Director
- **Stephanie A. Powell** • Senior Client Relationship Manager, Financial Planning Specialist